

Name

SUPERTECH EV LIMITED

Status

Domestic Limited Co.

PAN

ABJCS1671E1

D.O.I

12/08/2022

Asstt. Year

2024-25

STATEMENT OF TAXABLE INCOME

Particulars	Amount(INR)
<u>Income from Business & Profession</u>	
Profit as per Profit & Loss Account	6,62,68,543
Add:- <u>Items to be disallowed/considered separately</u>	
Provision for gratuity	11,09,705
Depreciation as per Companies Act	38,87,880
	<u>7,12,66,128</u>
Less:- <u>Items to be charged separately</u>	
Interest on Income Tax Refund	-
Depreciation as per Income tax act	30,55,506
	<u>30,55,506</u>
	6,82,10,622
Less:- Setoff of Losses brought forward	<u>-</u>
	6,82,10,622
<u>Income from Other Sources</u>	
Interest on income Tax refund	-
	-
	<u>6,82,10,622</u>
	TOTAL INCOME
	<u>6,82,10,622</u>
<u>Tax Position (normal provision)</u>	
Tax due	1,50,06,337
Surcharge	15,00,634
Tax Payable	1,65,06,971
Add: Education Cess @ 4%	<u>6,60,279</u>
Tax Payable	1,76,71,303

For Supertech EV Limited

Yeterdy Sharma
Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN :U35999HR2022PLC105796

BALANCE SHEET AS AT 31ST MARCH, 2024

(Rupee in Thousand)

Particulars	Note No	Amount as on 31st Mar, 2024	Amount as on 31st Mar, 2023
I. EQUITY AND LIABILITIES			
(1) Shareholder's funds			
(a) Share capital	3	45090.91	10000.00
(b) Reserve & Surplus	4	51232.47	797.64
(c) Money Received against share warrants	-	-	-
(2) Share Application Money Pending Allotment			
(3) Non-current liabilities			
(a) Deferred tax liability (net)	5	-	-
(b) Other Long Term Liabilities	6	2181.65	-
(4) Current liabilities			
(a) Short-term borrowings	7	55395.58	-
(b) Trade payables	8	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and		9347.43	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		68052.25	18703.77
(c) Other current liabilities	9	10058.83	17942.46
(d) Short-term provisions	10	17671.30	587.63
Total		259030.42	48031.50
II.Assets			
(1) Non-current assets			
(a) Property, plant and equipment & Intangible assets			
(i) Tangible Assets	11	20723.68	95.67
(ii) Intangible Assets	-	-	-
(iii) Capital work-in-progress	-	-	-
(iv) Intangible Assets Under Develop.	-	-	-
(b) Non-Current Investment	-	-	-
(c) Deffered Tax assets	5	1041.73	213.23
(d) Long-Term Loans Advances	-	-	-
(e) Other non-Current Assets	-	-	-
(2) Current assets			
(a) Current Investment	-	-	-
(b) Inventories	12	-	-
(c) Trade receivables	13	138377.71	32793.15
(d) Cash and cash equivalents	14	61549.19	6883.85
(e) Short-term loans and advances	15	3194.88	4113.19
(f) Other curret assets	16	7736.53	226.04
Total		259030.42	48031.50

Significant accounting policies

1&2

Notes referred to above form an integral part of the Financial Statements.

3 to 28

As per our report of even date
For Rajesh Kukreja & Associates
(Chartered Accountants)
F.R.No. - 004254N
UDIN: 24083496BKFHNN5684

For & On Behalf of the Board

For Supertech EV Limited

For Supertech EV Limited

For Supertech EV Limited

13/3/24
Director

JITENDER KUMAR SHARMA
(Director)
DIN : 09777408

YETENDER SHARMA
(Managing Director & CFO)
DIN : 09702846

POOJA JAIN
Company Secretary
PAN:- APEPJ6117N

CA RAJESH KUKREJA
(Partner)
M.No.: 083496
Date:- 24/05/2024
Place:- Delhi

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN :U35999HR2022PLC105796

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

Particulars	Year ended 31.03.2024 (Rs. In Thousand)	Year ended 31.03.2023 (Rs. In Thousand)
Cash flows from operating activities		
Profit before taxation, and extraordinary item	66268.54	1172.04
Adjustments for:		
Add: Finance Cost	4036.79	8.38
Add: Depreciation	3887.88	6.85
Operating Loss before working capital changes	74193.21	1187.26
(Increase) /Decrease in Inventory	-105584.57	-32793.15
(Increase) /Decrease in sundry debtors	-54665.35	-6883.85
(Increase)/Decrease in other short term loans & advances	-7510.49	-226.04
(Increase)/Decrease in other current assets	-13000.31	-3706.38
(Increase)/Decrease in non current assests	-	-213.23
Increase/(Decrease) in Creditors	58695.90	18703.77
Increase/(Decrease) in others current liabilities	-7883.63	17942.46
Increase/(Decrease) in others current liabilities	-	-
Increase/(Decrease) in Short term Provisions	-	587.63
Cash generated from operations	-55755.23	-5401.52
Less: Income taxes paid (Net of Refund)	-10287.63	-374.40
Cash flow before extraordinary item	-66042.86	-5775.92
Cash flow from Extraordinary item		
Less: Adjustment for earlier year	0.00	0.00
Net cash used in operating activities	-66042.86	-5775.92
Cash flows from investing activities		
Purchase of fixed assets	-24515.89	-102.51
Net cash used in investing activities	-24515.89	-102.51
Cash flows from financing activities		
Finance Cost	-4036.79	-8.38
Increase in Share Capital/Share application	36100.00	10000.00
Increase in Borrowings	55395.58	-
Financing of Cars	2181.65	-
Net cash (used) / flow in financing activities	89640.45	9991.62
Net increase in cash and cash equivalents	-918.31	4113.19
Cash and cash equivalents at beginning of period	4113.19	-
Cash and cash equivalents at end of period	3194.88	4113.19

Significant accounting policies

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date

For Rajesh Kukreja & Associates

(Chartered Accountants)

F.R.No. - 004250N

UDIN: 24083496BKFHHN5684

For & On Behalf of the Board

For Supertech EV limited

CA RAJESH KUKREJA
(Partner)

M.No.: 083496

Date:- 24/05/2024

Place:- Delhi

JITENDER KUMAR SHARMA

(Director)

DIN : 09777408

YETENDER SHARMA

(Managing Director & CFO)

DIN : 09702846

POOJA JAIN

Company Secretary

PAN:- APEPJ6117N

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN :U35999HR2022PLC105796
PROFIT AND LOSS FOR THE PERIOD 01/04/2023 to 31/03/2024

(Rupee in Thousand except Per Equity Share data)

Particulars	Note No.	Amount as on 31st Mar, 2024	Amount as on 31st Mar, 2023
Incomes:			
Revenue from Operations	17	650287.48	23750.20
Other Income	18	1120.59	-
Total Income		651408.07	23750.20
Expenses:			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	485746.13	17562.05
Manufacturing expenses	20	41480.96	928.96
Employee's benefit expenses	21	15836.03	1056.87
Finance Cost	22	4036.79	8.38
Depreciation and amortisation cost	23	3887.88	6.85
Other expenses	24	34151.73	3015.06
Total Expenses		585139.52	22578.16
Profit (Loss) before Exceptional and Extraordinary Items and Tax		66268.54	1172.04
Exceptional Items		-	-
Profit (Loss) before Extraordinary Items and Tax		66268.54	1172.04
Extraordinary Items		-	-
Profit (Loss) before Tax		66268.54	1172.04
Tax expense:			
(1) Current tax		17671.30	587.63
(2) Deferred tax	5	828.50	213.23
Profit from the operations		49425.74	797.64
Profit/(Loss) for the period		49425.74	797.64
Earning per Equity Share:	25		
Face value per equity shares Rs.10/- fully paid up.			
(1) Basic		10.96	0.80
(2) Diluted		10.96	0.80

Significant accounting policies

1&2

Notes referred to above form an integral part of the Financial Statements.

3 to 28

As per our report of even date
For Rajesh Kukreja & Associates
(Chartered Accountants)
F.R.No. - 004254N
UDIN: 24083496BKFHHN5684

For & On Behalf of the Board
For Supertech EV limited

For Supertech EV Limited For Supertech EV Limited

CA RAJESH KUKREJA
(Partner)
M.No.: 083496
Date:- 24/05/2024
Place:- Delhi

13/06
Director
JITENDER KUMAR SHARMA
(Director)
DIN : 09777408

Jitender Sharma
Director
JITENDER SHARMA
(Managing Director & CFO)
DIN : 09702846

POOJA JAIN
Company Secretary
PAN:- APEPJ6117N

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINANCIAL STATEMENT AS AT 31/03/2024

1 COMPANY INFORMATION

Supertech EV limited having its registered office situated at PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, Jhajjar, JHAJJAR, Haryana, India, 124507, is a company incorporated on 12th August, 2022. It is classified as Non govt company and is registered at registrar of Companies, Delhi. During the financial year 2023-24, on 01.04.2023, the company has acquired a running business in slum sale on a lump sum amount to Rs. 1,11,00,000/- from Mr. Jitender Sharma. All assets and liabilities have been recorded in books in accounts at book value and the same consideration has been satisfied by issuing 10,09,091 Equity Share @11 ie (10(face value)+1(Premium)) to Mr. Jitender Kuamr.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Use of estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable Property, Plant and Equipment and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

c Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

d Depreciation / amortisation

In respect of Property, Plant and Equipment (other than freehold land and capital work-in-progress) acquired during the year, depreciation/amortisation is charged on written down value basis so as to write-off the cost of the assets over the useful lives.

Type of Assets	Period
Furnitures	10 Years
Plant and machinery	15 Years
Office equipment	5 Years
Motor Vehicles	8 Years
Building	30 Years
Computer	3 Years

e Leases

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

f Impairment

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

g Investments

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

h Revenue recognition

a) Identify the contract with the customer.

Contract is for the sale of a vehicle, and the transaction has an associated written contract (Buyer's Order).

b) Identify the performance obligations of the contract.

The primary performance obligation is the delivery of the vehicle. Other obligations (customization, etc.) are typically fulfilled before the delivery of the vehicle. However, you should also determine whether there are other performance obligations beyond delivery of the vehicle, such as "for life" service components. One such example would be free "Tires for Life" on the vehicle, which typically involves free new tires at certain time or mileage intervals, if the customer owns the car and meets certain service requirements. If this is included, a portion of the transaction price would need to be allocated to this performance obligation, and the associated revenue would need to be recognized over the expected life of the free service.

c) Determine the transaction price.

For Supertech EV Limited

Jitender Sharma
Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
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NOTES TO FINANCIAL STATEMENT AS AT 31/03/2024

The transaction price is determined by the fair value of consideration received (typically a combination of cash and trade-in vehicle received) and is clearly stated in the buyer's order. Most of the transaction price is likely for the vehicle itself; however, other items can be listed (primarily for extended warranty and similar policies). See analysis of this component of the transaction price in the extended warranties section below. Also, see discussion of "for life" service components under Step 2 above and Step 5 below. Consideration of interest income would be required should the dealership finance the transaction.

d) Allocate the transaction price to the performance obligations in the contract.

The transaction price components are primarily split between the delivery of the vehicle and the sale of extended warranty, related products and other services, if applicable.

e) Recognize revenue when (or as) the entity satisfies a performance obligation.

For the sale of the vehicle, the performance obligation is satisfied upon delivery of the unit and completion / signing of the contract. As noted in Step 2, if a dealer offers "for life" products for free as part of the sale of a vehicle, then the estimated value of that service should be allocated separately, and the dealer would need to defer that portion of the revenue on the sale.

i Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

j Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

k Inventories

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

l Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

m Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

As per our report of even date
For Rajesh Kukreja & Associates
(Chartered Accountants)
F.R.No. - 004254N
UDIN: 24083496BKFHNS684

CA RAJESH KUKREJA
(Partner)
M.No.: 083496
Date:- 24/05/2024
Place:- Delhi

For & On Behalf of the Board
For Supertech EV limited

For Supertech EV Limited or Supertech EV Limited


Director
JITENDER KUMAR SHARMA
(Director)
DIN : 09777408


Director
YETENDER SHARMA
(Managing Director & CFO)
DIN : 09702846


Director
POOJA JAIN
Company Secretary
PAN:- APEPJ6117N

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

Note 3 :- Share capital

Particulars	(Rupee in Thousand)	
	31st March, 2024	31st March, 2023
Authorised share capital (1,20,00,000 Equity Share of Rs. 10/- each)	120000.00	120000.00
	120000.00	120000.00
Issued, subscribed & paid-up share capital (45,09,091 Equity Share of Rs. 10/- each)	45090.91	10000.00
Share holding pattern and details		
Shareholder	% holding	No.of shares
Jitender kumar sharma	29.03%	13,09,091
Geetanjali sharma	7.45%	3,35,978
Yetinder sharma	58.50%	26,37,896
Ipwinder singh	5%	2,25,454
Charu Apan	0.005%	224
Gaurav apan	0.005%	224
Nitin gupta	0.005%	224
Total share capital		
	45090.91	10000.00

Note 3.1 : Reconciliation of number of shares outstanding is set out below:

Particulars	31st March, 2024	31st March, 2023
Equity shares at the beginning of the year	1000.00	-
Add: Shares issued during the current financial year	3509.09	1000.00
Equity shares at the end of the year	4509.09	1000.00

Shares held by promoters at the end of the year 31st March 2024

Promoter Name	No. of Shares	No. of Shares
Yetender sharma	2637.89	500.00
Total	2637.89	500.00

Note 4: Reserve & Surplus

Particulars	(Rupee in Thousand)	
	31st March, 2024	31st March, 2023
Profit & Loss Account		
Opening balance	797.64	-
Add:- Profit for the year	49425.74	797.64
Securities Premium Account		
Security Premium Account#	1009.09	-
Total	51232.47	797.64

During the year company has issued 10,09,091 equity share of Rs.10 each at a premium of Rs. 1.

For Supertech EV Limited

Yetender Sharma
Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINANCIAL STATEMENT AS AT 31/03/2024

Note 5: Deferred tax assets/liabilities

(Rupee in Thousand)

Particulars	31st March, 2024	31st March, 2023
Opening balance		
Total reversible timing difference in books maintained as per Companies Act 2013		
Depreciation as per Companies Act 2013	20723.68	6.85
Preliminary Expenses(capital expenditure)	-	1029.00
<i>*Impact of Preliminary expenses not considered last year</i>		
Provision for Gratuity	1109.71	-
Total reversible timing difference in books maintained as per Income Tax Act 1961		
Depreciation as per Income Tax Act 1961	17620.94	9.95
Preliminary Expenses(capital expenditure)	205.80	205.80
<i>(balance 205800*31Instalment, 31.03.2025, 31.06.2026, 31.03.2027)</i>		
Net reversible timing difference (1) - (2)	4006.64	820.10
Deferred tax asset recognised for the year		
Add : Deferred tax income/(expense)	1041.73	213.23
Total	1041.73	213.23

Note 6 : Other Long Term Liabilities

(Rupee in Thousand)

Particulars	31st March, 2024	31st March, 2023
ICICI CAR LOAN (ALKAZAR)	1127.02	-
Provision for Gratuity	1054.63	-
Total	2181.65	-

Car Loan repayable in monthly instalment of Rs. 63,996 till 10.10.2026

Note 7 : Short Term Borrowings

(Rupee in Thousand)

Particulars	31st March, 2024	31st March, 2023
Secured Loan		
ICICI BANK (01212)	41430.52	-
ICICI BANK (01272)	9502.52	-
OD Account (ICICI 359)	-0.61	-
Current Maturities of Long Term Loans-Car Loan	631.61	-
Unsecured Loan		
JITENDER KUMAR SHARMA	3831.54	-
Total	55395.58	-

(Overdraft Limits from ICICI Bank -01272- amounting to Rs. 1,90,00,000/- are secured by the first charge on the mortgage of the property in Delhi and Haryana owned by the directors Mr Jitender Sharma, Yetender Sharma and Mrs Geetanjali Sharma)

(Overdraft Limits from ICICI Bank -01212- amounting to Rs. 4,95,00,000/- are secured by the first charge on the immovable property (mortgage of the property Haryana) and personal guarantee by Mr Jitender Sharma, Yetender Sharma and Mrs Geetanjali Sharma)

the above loan include interest free loan from Director Rs. 38,31,540/-, Jitender Kumar Sharma, In the management opinion, these loan are repayable as and when company generate surplus cash in future

For Supertech EV Limited

Yetender Sharma
Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

Note 8 : Trade payables

Particulars	(Rupee in Thousand)	
	31st March, 2024	31st March, 2023
Total outstanding dues of micro enterprises and small enterprises	9347.43	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	68052.25	18703.77
Total	77399.68	18703.77

All trade payable certified by the management

Note 6.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2024, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

Trade Payables ageing schedule: As at 31st March,2024

Particulars	Outstanding for following periods from due date of payment	Outstanding for following periods from due date of payment
	Less than 1 year	Less than 1 year
(i) MSME	9347.43	-
(ii) Others	68052.25	18703.77
(iii) Disputed dues- MSME	-	-
(iv) Disputed dues - Others	-	-

Note 9 : Other Current Liabilities

Particulars	(Rupee in Thousand)	
	31st March, 2024	31st March, 2023
Statutory Dues:		
TDS Payable	1917.00	76.53
PF Payable	68.07	91.72
ESIC Payable	36.65	26.53
LWF Payable	25.09	3.57
Provision for Gratuity	55.08	-
Other Dues:	7956.95	17744.11
Total	10058.83	17942.46

Note 10 : Short Term Provisions

Particulars	(Rupee in Thousand)	
	31st March, 2024	31st March, 2023
Provision for Income tax	17671.30	587.63
Total	17671.30	587.63

For Supertech EV Limited

Yateendra Shrivastava
Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

NOTE -1. SHARE CAPITAL

(in Thousand)

Particulars	Figures as at the end of current reporting		Figures as at the end of previous reporting Period	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised				
12,000,000 Equity shares of Rs.10/- each with voting rights	12000.00	120000.00	12000.00	120000.00
(b) Issued, Subscribed and Paid up	1000.00	10000.00	1000.00	10000.00
45,09,091 Equity shares of Rs.10 each with voting rights	4509.09	45090.91	1000.00	10000.00
Total	4509.09	45090.91	1000.00	10000.00

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Jitender Kumar Sharma	1309.09	29.03%	10	13090.91
Geetanjali Sharma	335.98	7.45%	10	3359.78
Yetender Sharma	2637.90	58.50%	10	26378.96
Ipwinder Singh	225.45	5.00%	10	2254.54
TOTAL	4508.42	99.99%		45084.19

NOTE 1A. SHARES HELD BY PROMOTORS

(in Thousand)

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Jitender Kumar Sharma	1309.09	29.03%	3.36
2	Geetanjali Sharma	335.98	7.45%	1.24
3	Yetender Sharma	2637.90	58.50%	4.28
TOTAL		4282.97		-
Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Jitender Kumar Sharma	300.00	30.00%	-
2	Geetanjali Sharma	149.70	14.97%	-
	Yetender Sharma	500.00	50.00%	
TOTAL		949.70		-

NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

(in Thousand)

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beiginning of the current	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
10000.00	-	-	35090.91	45090.91
Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beiginning of the previous reporting perioud	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
10000.00	-	-	10000.00	10000.00

For Supertech EV Limited

Yetender Sharma
Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN:U35999HR2022PLC105796

NOTES TO FINANCIAL STATEMENT AS AT 31/03/2024

Note Trade payable ageing schedule

no. 8 Outstanding for following periods from due date of payment (2023-24)

(Rupees in Thousand)

S.no	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
8.1	MSME		9347.43	-	-	-	-	9347.43
8.2	Others		-	67631.36	420.89	-	-	68052.25
8.3	Disputed dues-MSME		-	-	-	-	-	-
8.4	Disputed dues-Other		-	-	-	-	-	-
	Total		9347.43	67631.36	420.89	-	-	77399.68

Outstanding for following periods from due date of payment (2022-23)

S.no	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
8.1	MSME		-	-	-	-	-	-
8.2	Others		-	18703.77	-	-	-	18703.77
8.3	Disputed dues-MSME		-	-	-	-	-	-
8.4	Disputed dues-Other		-	-	-	-	-	-
	Total		18703.77	18703.77	-	-	-	18703.77

For Supertech EV Limited

Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN:U35999HR2022PLC105796


NOTES TO FINANCIAL STATEMENT AS AT 31/03/2024

13 Trade receivable ageing schedule
Outstanding for following periods from due date of payment (2023-24) (Rupees in Thousand)

S.no	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
13.1	Undisputed Trade Receivables – considered good	-	-	46283.83	15176.03	89.34	-	-	61549.19
13.2	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
13.3	Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
13.4	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Total	-	-	46283.83	15176.03	89.34	-	-	61549.19

Outstanding for following periods from due date of payment (2022-23)

S.no	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
13.1	Undisputed Trade Receivables – considered good	-	-	6883.85	-	-	-	-	6883.85
13.2	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
13.3	Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
13.4	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Total	-	-	6883.85	-	-	-	-	6883.85

For **Supertech EV Limited**

 Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

Note 12 : Inventories*

Sr. No.	Particulars	(Rupee in Thousand)	
		31st March, 2024	31st March, 2023
1	Finished Goods	7255.59	-
2	Raw material	130010.96	32793.15
3	Semi Finised Goods	1111.16	-
	Total	138377.71	32793.15

Note* Closing stock is certified by the management, Stock in trade is valued at Cost or Net Realisable Value, Whichever is lower.

Note 13 : Trade receivables

Sr. No.	Particulars	(Rupee in Thousand)	
		31st March, 2024	31st March, 2023
1	<u>Outstanding for more than six months</u>		
	a) Secured, considered good	-	-
	b) Unsecured, considered good	15265.37	-
	c) Doubtful	-	-
2	<u>Others</u>		
	a) Secured, considered good	-	-
	b) Unsecured, considered good	46283.83	6883.85
	c) Doubtful	-	-
	Total	61549.19	6883.85

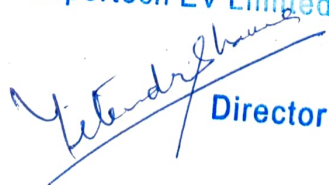
All sundry debtors are Certified by the mangement.

Note 14 : Cash and bank balances

Sr. No.	Particulars	(Rupee in Thousand)	
		31st March, 2024	31st March, 2023
1	<u>Cash and cash equivalent</u>		
	Cash in hand#	2688.27	-
	Sub total (A)	2688.27	-
2	<u>Bank balances - current accounts</u>		
	Balance with Bank	506.61	4113.19
	Sub total (B)	506.61	4113.19
	Total [A + B]	3194.88	4113.19

(Cash balance is Certified by the Management)

For Supertech EV Limited


Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

Note 15 : Short terms loans and advances

(Rupee in Thousand)

Sr. No.	Particulars	31st March, 2024	31st March, 2023
1	Advances to Supplier	7701.48	150.84
2	Imprest to staff	35.05	75.20
	Total	7736.53	226.04

(Advance to supplier is Certified by the Management)

Note 16 : Other curret assets

(Rupee in Thousand)

Sr. No.	Particulars	31st March, 2024	31st March, 2023
1	TCS Receivable	224.93	43.01
2	GST Receivables	5625.42	3463.37
3	Advance taxes	9900.00	200.00
4	GST REFUND	4083.97	-
5	Security Deposits	2252.07	-
6	Prepaid Expenses	4320.30	-
	Total	26406.69	3706.38

For Supertech EV Limited


Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
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NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

Note: 17

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	Sales of Products (refer sub note 17.1)	642743.90	23552.20
2	Other operating revenues	7543.58	198.00
	Sales are net of Goods & Service Tax (GST)		
	Total	650287.48	23750.20

17.1 Sale of products

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	Sales - finished goods	642743.90	23552.20
	Total	642743.90	23552.20

18 Other Income

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	Exchange Rate Diffrence	868.35	-
2	Rate Diffrence	23.00	-
3	Rebate & Discount	229.15	-
4	Round Off	0.10	-
	Total	1120.59	-

Note 19 : Cost of material consumed

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	Cost of materials consumed: (refer sub note 21.1)	485746.13	17562.05
	Total	485746.13	17562.05

19.1 Cost of materials consumed

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	<u>Consumption of raw material</u>		
	Opening stock	32793.15	-
	Add :- purchase during the year	593384.86	50355.20
		626178.01	50355.20
	Less :- Branch Transfer	2054.16	-
	Less :- Closing stock	138377.71	32793.15
		485746.13	17562.05

For Supertech EV Limited

M. T. Sharma
Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

Note 20 : Manufacturing expenses

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	Direct Expenses		
	Freight Inward	2661.24	52.00
	Consumables	233.78	23.29
	Electricity expenses	2996.32	33.56
	Job Work	7841.09	74.65
	Wages	10209.93	669.83
	PF/ESIC/LWF employer contribution	758.68	71.63
	Assembling Exp	1272.15	-
	Custom Duty On Import	6827.80	-
	Cutting Charges	0.27	-
	Diesal For Factory	87.24	-
	Freight And Forwarding Charges	744.67	-
	Import Clearing Charges	2302.47	-
	Int. On Custom Duty	56.33	-
	Loading & Unloading	220.44	-
	Man Power	4372.44	-
	Png Gas Exp.	867.77	-
	Toll Tax On Import	28.36	-
	Medical Expenses	-	4.00
	Total	41480.96	928.96

Note 21 : Employment benefit expenses

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	Incentives to employees	14726.33	1056.87
2	Gratuity	1109.71	-
	Total	15836.03	1056.87

21.1 Incentives to employees

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	Director Remuneration	5400.00	900.00
2	Salaries	7980.86	150.63
3	Staff Welfare Expenses	1345.46	6.23
	Total	14726.33	1056.87

Note 22 : Financial cost

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	Bank Charges	439.01	8.38
2	Bank Interest	3597.78	-
	Total	4036.79	8.38

For Supertech EV Limited

Y. K. Sharma
Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
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NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

Note 23 : Depreciation and amortised cost

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	Depreciation	3887.88	6.85
	Total	3887.88	6.85

Note 24 : Other expenses

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	Repairs & maintenance	1169.11	114.08
2	Insurance Expenses	40.64	-
3	Rent, Rates & Taxes	9556.00	1629.00
4	Miscellanous & Other Expenses	23085.98	1196.97
5	Auditors Remuneration	300.00	75.00
	Total	34151.73	3015.06

24.1 Repairs & maintenance

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	Repair & maintenance - Machinery	288.02	0.45
2	Repair & maintenance - Others	881.09	113.63
	Total	1169.11	114.08

24.2 Insurance Expenses

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	Insurance expenses	40.64	-
	Total	40.64	-

Note* during the year there has no insurance for stock

24.3 Rent, rates & taxes

(Rupee in Thousand)

Sr. No.	Particulars	31/03/2024	31/03/2023
1	Rates & Taxes	2356.00	1029.00
2	Rent Expenses	7200.00	600.00
	Total	9556.00	1629.00

For Supertech EV Limited

Yehuda Shau
 Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

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NOTES TO FINANCIAL STATEMENT AS AT 31/03/2024

"Annexure"

1 Revenue from operations

Particulars	31 Mar 2024 Amount (Rs. '000)	31 Mar 2023 Amount (Rs.'000)
A) Sales of products :		
Sales - finished goods	282493.43	23439.29
Scooter's	296788.92	-
E-rikshaw	65750.38	162.91
Battery	645032.74	23602.20
Gross Sales	2054.16	-
Branch Transfer	234.68	50.00
Less: Discount on sales		
	642743.90	23552.20
A) Net Sales		
B) Other Operating revenue		
Freight on sales	7543.58	198.00

2 Cost of materials consumed

Particulars	31 Mar 2024 Amount (Rs. '000)	31 Mar 2023 Amount (Rs.'000)
Purchase :		
Battery/Accessories	107522.72	9777.44
Scooter's Assembled bodies	485862.15	40577.76
Total	593384.86	50355.20

For Supertech EV Limited



Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

24.4 Miscelleaneous & Other expenses

(Rupee in Thousand)			
Sr. No.	Particulars	31/03/2024	31/03/2023
1	Office Running Maintenance Expenses	389.28	89.04
2	Conveyance Expenses	195.91	9.63
3	Telephone & Internet Expenses	64.20	4.65
4	Printing & Stationary	194.47	2.22
5	Software Expenses	40.19	17.20
6	Business Promotion Expenses	2103.13	28.00
7	Water Expenses	217.16	7.77
8	Other Expenses	1218.68	5.59
9	Freight & transportation expenses	10088.44	352.07
10	Commision expenses	2645.66	557.82
11	Legal & professional expenses	446.44	105.74
12	Rebate & discounts & Incentive	5132.08	17.25
13	Tours and Travelling	350.33	-
	Total	23085.98	1196.97

24.5 Auditor's remuneration

(Rupee in Thousand)			
Sr. No.	Particulars	31/03/2024	31/03/2023
1	Statutory audit	300.00	75.00
	Total	300.00	75.00

Note 25 : Earning per share

(Amount in Rupees)			
Sr. No.	Particulars	31/03/2024	31/03/2023
1	Net profit after tax		
2	Weighted average number of equity shares	49425741	797636
		4509091	1000000
	Earning per share (face value of Rs.10/-fully paid)	10.96	0.80

For Supertech EV Limited

Y. S. Sharma
Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN:U35999HR2022PLC105796

NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

LIST OF TRADE PAYABLE

Trade Payables	31 Mar 2024 Amount (Rs. '000)	31 Mar 2023 Amount (Rs.'000)
RAKESH WATER SUPPLIER	-	6.50
Anju Automobiles (Anuj)	-	32.20
HOODA FOURMATICS	-	121.34
INTERNATIONAL CENTRE FOR AUTOMOTIVE TECHNOLOGY	-	72.51
RICHIKA SHARMA	-	294.06
RUPAM INTERNATIONAL	-	181.13
SUPERTECH INC	-	3706.46
YUKI ELECTRIC INDIA PRIVATE LIMITED(UP)	-	976.03
Hotel Vc	1.68	-
Layers	2.25	-
RAJESH YADAV AND ASSOCIATES	16.07	21.60
ARL TYRES LIMITED (DEPOT-1)	2.93	-
A S ENTERPRISES	347.12	-
AS PROCUREMENTS PVT LTD	121.11	-
BALJEET INDUSTRIES	8.85	-
BHAWANI BHARAT GAS	3.49	-
DALLA ENTERPRISES	469.95	-
OM STEELS	304.40	-
Paradise Auto Agencies	11.41	-
PB ENTERPRISES	123.65	-
RACHNEET ENTERPRISES	143.36	-
RAVI ENTERPRISES	97.96	40.28
RD VISION ENGINEERS PRIVATE LIMITED	784.27	-
Saini Automobiles	81.98	-
SHREE SHYAM TRADER (OMAXE)	65.40	8.37
SHRI RAM HARDWARE STORE	321.26	-
SNEH SALES CORPORATION	198.30	-
TECH9 EV SOLUTIONS	285.61	-
TECH EV SOLUTION	7.98	-
VR AUTOTECH INDIA	931.92	-
PAWAN TRANSPORT	64.25	-
PIYUSH LOGISTICS	106.11	36.99
WHEELSEYE LOGISTICS PRIVATE LIMITED	288.53	-
Akash Indchi Import & Export Co.(HR)	27636.67	-
AKASH INDCHI IMPORTS & EXPORT CO	10597.11	12803.18
ANIL K WADHWA AND CO	85.50	-
A. S. T. PIPES PVT. LTD	3470.42	-
BALA JI GLASS WORKS & ALUMINIUM FABRICATION	0.00	-
BERGER PAINT INDIA LIMITED	278.83	-
Container Corporation of India	41.53	-
DBS CERTIFICATION PVT LTD	0.14	-
Deepee Scientific & Chemical Co.	2.05	-
DELHI AIR GASES	149.54	-
DELTA ENGINEERS	31.27	-
DEV BHUMI (D) PACKERS & MOVERS	32.72	-
DG ENGINEERS	11.67	-
DPSN ENTERPRISES	160.66	-

For Supertech EV Limited

Director

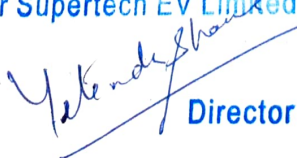
SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796

NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

Eastman Auto & Power Ltd (DELHI)	409.67	-
EASTMAN AUTO & POWER LTD (HIRAN KUNDA)	584.45	-
EASTMAN AUTO & POWER LTD (HR)	1055.84	-
EASTMAN AUTO & POWER LTD (PATNA)	622.08	-
E DATA VENTURES PVT LTD	0.42	-
Elecon Auto Industries	47.55	-
EMERCION INDUSTRIES LLP	1211.81	-
E- RIKSHAW EMPORIUM	944.33	-
EVS GROUP	212.28	-
FASTENER WORLD (INDIA)	216.11	-
GATI EXPRESS & SUPPLY CHAIN PRIVATE LIMITED	0.00	-
Global Paints and Chemicals	854.48	-
GOOGLE INDIA PVT LTD	10.96	-
GR8 LOGISTICS	38.00	-
G SEVEN COMPUTER BUSINESS	7.43	-
HARVIN ENTERPRISES	150.58	-
Haryana Environmental Management Society	4.72	-
H R INDUSTRIES	14.16	-
INNOVATIVE ENGINEERING SOLUTIONS	19.54	-
JAGDAMBE ELECTRONIS AND REFRIGERATION	5.00	-
JAI MATA STEEL	543.24	-
JAY SONS INDUSTRIES	407.02	-
J B INDUSTRIES	0.00	-
JHILMIL RASOI	173.82	-
JINDAL ELECTRIC CO.	9.09	-
JUST PRINT OFFSET PRINTING PRESS	40.96	-
JVS PEDALS	328.13	328.13
KANHA DECALS PVT LTD	118.35	-
Kataria Bearing Traders	106.20	-
Kinetic Communications Limited	250.42	-
KINGSTON INDUSTRIES	153.40	-
KIRPAL AUTO TECHNOCRATS	316.83	-
K.K.ENTERPRISES	172.09	-
LEGENDS THE MERCHANT GROUP	0.00	-
LIVGUARD ENERGY TECHNOLOGIES PRIVATE LIMITED (GW)	381.06	-
MANGALAM ENTERPRISES	2.55	-
MANNAT WORKFORCE PVT LTD	21.96	-
METAL BRIGHT	960.80	-
METRO INDUSTRIES	127.34	-
M.H.POLYMERS PVT. LTD.	9.02	-
MISSION SECURITY SERVICE	32.02	-
M.K.HOTELS	76.80	-
MUKESH THEKEDAR	47.96	-
NEO PAINTS AND CHEMICALS (SONIPAT)	3237.38	-
Neo Paints & Chemicals	937.10	-
Om Digital Network	4.01	-
OM LOGISTIC LTD HARYANA	5.47	-
OM SAI TECHNOLOGIES & WATER SUPPLIER	112.46	-
OM Trading Company (Delhi)	50.72	-
PARMANAND JOB WORKER	18.05	-
PATEL SHEET METAL PARTS	0.24	-
P P FOSTERS	80.86	-

For Supertech EV Limited


Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN:U35999HR2022PLC105796

NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

PRABHAT INDUSTRIES	9.00	-
RAJESH KUKREJA & ASSOCIATES	270.00	75.00
RAJ TRANSPORT SERVICES	0.55	-
RALSON INDIA LTD	598.61	-
RATHI COURIER SERVICES	33.21	-
Raunak Global	31.08	-
SACHIN D JAIN & CO.	6.40	-
Safe Xpress	8.67	-
SALEEM JOB WORK	47.12	-
SHANGHAI EXCELLENT NEW E	754.31	-
SHREE GANESHAM ENTERPRISES	252.14	-
SHRI VISHWAKARMA ESCOOTER	285.65	-
SIDDHARTH BRAKES PVT LTD	350.61	-
SIVANTA ROOFING PRIVATE LIMITED	0.25	-
SK Rubber Industries	4.90	-
S.N.ENTERPRISES	121.76	-
VIKAS IRON & STRIPS CO	1392.36	-
VIKAS STRIPS PRIVATE LIMITED	1354.51	-
VSP PETROLLING SEVICES PVT LTD	1.77	-
YINUO GROUP LIMITED	106.67	-
	68052.25	18703.77
MSME TRADE PAYABLES		
M/S KAUSHAL ENGINEERS & FABRICATORS	368.78	-
ARSH ENTERPRISES	1953.63	-
Balaji Udyog	201.07	-
COMPUTECH SYSTEMS	4.56	-
M/S SHREE RAJ ENTERPRISES	69.37	-
M/S SUDERSHAN WHEELS INDIA	233.63	-
RAWAT EV INDIA PRIVATE LIMITED	142.54	-
RAWAT INDUSTRIES	142.78	-
R.D. ENTERPRISES	597.78	-
SAANWRA ENGINEERING WORKS	1.48	-
Sagar Engineers	38.60	-
SANGAM ENGINEERING WORKS	212.99	-
SANJAY INDUSTRIES	371.53	-
SHARMA ENGG WORKS	98.63	-
Shel Auto Components	263.80	-
SHREE HARI SALES	33.35	-
SHREE LUXMI ENTERPRISES	0.16	-
SILCAST AUTOMOTIVE INDUSTRIES	529.00	-
S.P. CHEMICALS	1059.33	-
TANISHK MFG. INDUSTRIES	73.71	-
VINAYAK AUTOMOTIVE INDUSTRIES	2.37	-
V.S. AUTO PRODUCTS	1469.71	-
YUKI ELECTRIC INDIA PRIVATE LIMITED(UP)	1478.67	-
Total	9347.43	-

For Supertech EV Limited

Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796

NOTES TO FINANCIAL STATEMENT AS AT 31/03/2024

Other Current Liabilities	31 Mar 2024 Amount (Rs. '000)	31 Mar 2023 Amount (Rs.'000)
Other Dues:-		
A) Advance received from customer :		
ALTIER ELECTRIC VEHICLE PVT LTD	-	578.56
JOSH EV TECHNOLOGY	-	200.00
Amarjit Agro Tech	-	5.55
ANAMIKA TRADERS	-	587.11
FANCY ELECTRONICS	-	950.00
SUPERTECH AUTO AGENCY	-	14313.94
SWAPNIL RAIKWAD	-	7.84
ZN AUTOMOTIVE	-	50.00
AMBIKA ENTERPRISES,N2ZH	286.04	-
DELTA AUTOCORP PRIVATE LIMITED	2997.44	-
ELECTRIC BUSINESS	0.10	-
ELEVATE MOTORS	10.00	-
Green Technologies (Shadipur)	343.44	-
GURU KIRPA E-RICKSHAW AGENCY SERVICES (HOSHIARPUR)	39.86	-
JAIKWAL MOTORS	50.00	-
JBM MOTORS	91.80	-
MAHADEV AUTOMOBILES	19.41	-
SARASWAT MOTORS	338.27	-
URO ELECTRIC PRIVATE LIMITED	2.94	-
Yf India Pvt Ltd	54.74	-
ZEPLUS AXIS INDIA PRIVATE LIMITED	26.43	-
Anand Trading Co	94.33	-
BHARAT ELECTRIC BIKE	151.76	-
BHARAT ELECTRONICS AND FURNITURE	134.24	-
CHAHIRAM VAISHNAV EV DEALER	102.63	-
ESS KAY E.V.	320.97	-
HINDUSTAN ENERGYSAVERS	7.15	-
JAGANNATH ENTERPRISES	100.00	-
Kapil Devve	100.00	-
KARMAYOGI ENTERPRISES	22.05	-
KRISHNA AUTOMOBILES	31.40	-
Manmohan	24.53	-
M/s A.B.H.L AUTO CARE	10.00	-
M/s SHRI HANUMAN ECO MOTORS	111.37	-
M/S VAISHNO GLASS EXPORTS	23.18	-
PANKAJ E VEHICLES	69.82	-
RAJESH ELECTRIC VEHICLE	21.66	-
Star Interior Pvt Ltd	182.52	-
STORME SMART SOLUTIONS PRIVATE LIMITED	25.61	-
A) Total	5793.68	16693.00
B) Expenses payable		
Commision payable	389.50	235.87
Rent Payable	-	140.00
Salary & Wages Payable	1563.24	655.08
Electricity expenses payable	210.53	20.17
B) Total	2163.27	1051.11
Total	7956.95	17744.11

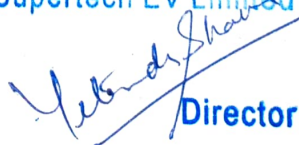
For Supertech EV Limited

[Signature]
Director

SUPERTECH EV LIMITED**PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507****CIN:U35999HR2022PLC105796****NOTES TO FINANCIAL STATEMENT AS AT 31/03/2024**

	31 Mar 2024 Amount (Rs. '000)	31 Mar 2023 Amount (Rs.'000)
Trade receivables		
Anand Trading Co	-	2.36
DALLA ENTERPRISES	-	293.56
KHALSA AUTOMOBILE	-	118.07
MYRON AUTOMOBILES	-	672.42
RAJESH ELECTRIC VEHICLE	-	0.86
SAANVI ENTERPRISES	-	127.07
ZEOPLUS AXIS INDIA PRIVATE LIMITED	-	47.36
Allfine Industries Pvt Ltd	229.72	-
ALTIER ELECTRIC VEHICLE PVT LTD	2953.36	-
Ambika Enterprises	1212.36	13.12
Anmol E-Mobility	30.86	-
ATUT SANGAM	245.06	-
Auto City	125.87	-
AZIZ AUTOMOBILES	929.38	-
BALAJI TRADING COMPANY	108.70	-
BARMAN MOTORS	41.04	-
BHOOTHNATH E BIKE	214.09	-
BHUPENDER HARI ENTERPRISES	4782.83	-
DELTA AUTOCORP LLP	234.33	-
DESHBANDHU E AGENCIES	13.76	-
E ASHWA AUTOMOTIVE PVT LTD	805.88	-
FASTEQ E-V MOTERS PRIVATE LIMITED	57.07	-
FIRST CHOICE ELECTRIC VEHICLES PVT LTD	777.40	-
GAGAN E RIKSHAW AGENCY SERVICE	89.91	-
GAURAV ENTERPRISES	25.20	-
GK AUTOVEHICLES PRIVATE LIMITED	6.84	-
G.K E VEHICLES INDUSTRIES PRIVATE LIMITED	1043.55	-
GOLDY ENTERPRISES	948.14	-
GRD MOTORS	502.40	-
GUPTA MACHINERIES	3.81	-
GURU KIRPA E-RICKSHAW AGENCY SERVICES	9.48	-
Harender	132.50	-
Hemkund E- Rickshaw	1290.37	-
Hitesh	90.00	-
Jai Bhagwan	100.00	-
Kapil Bhardwaj	200.00	-
Khushi Power Control	38.77	-
MAAHI MOTORS AND BATTERY SERVICE	958.04	-
MAA UMA SANTOSHI MOTORS	65.78	-
MALIK TRADERS	170.05	-
MANIRAM ELECTRIC VEHICLE PRIVATE LTD	118.07	-
MOHD ANEES	1.60	-
M/S Raza Auto	262.77	-
Muskan E - Bike	71.95	-

For Supertech EV Limited


Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN:U35999HR2022PLC105796

NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

NAJON DIGITEL	3706.98	-
NARAYAN ENTERPRISES	135.25	-
NEW EV JUNCTION	60.92	-
OM SAI ENGINEERING	586.96	-
Om Sai Enterprises (AURANGABAD)	568.76	-
Parbhat Industries	140.00	-
Pawan Sharma	240.00	-
PRAAKRAM AUTO & CONSTRUCTION EQUIPMENTS	883.96	-
R K G TRADERS	63.48	-
Shankar Auto	58.42	-
SHREE HARI ENTERPRISES	117.66	-
Shree Vishvakarma E Scooter	29.78	-
SHRI SANT GAJANAN MAHARAJ E MOTORS	4.69	-
SHRI SIDDHI VINAYAK AUTOMOBILES	176.14	-
S N E- Rickshaw	216.85	-
Sonu Electronics	127.16	-
SS Enterprises (Assam)	234.92	-
VA Consultants	500.00	-
Vaibhav	814.00	-
Victory MP Electric Vehicle	113.42	-
Vinayak E Motors	1.70	-
VINAYAK ENTERPRISES (GHAZIABAD)	647.20	-
Yash Enterprise	210.11	0.70
AIRYAN AUTOMOTIVES PRIVATE LIMITED	13.93	-
ANAMIKA TRADERS	12.19	-
ARG TRADING COMPANY	152.14	-
Balaji Automobiles	407.46	-
CHOUHDARY TRADERS	233.53	-
Electric Wheels Bazzar	9.37	-
E V SOLUTION	14.38	-
EVS TRITECH INDIA	33.14	715.30
GRC AUTOTECH	23.83	-
GYANVI TECHNOLOGIES PRIVATE LIMITED	8.61	-
KHALSA AUTOMOBILES PRIVATE LIMITED	241.14	-
KHUSHI EV MOTORS	9.06	-
KISAN AUTO MOBILES	792.58	590.51
KRISHA ELECTRIC VEHICLE	1264.77	1180.07
KRISHNA E-RICKSHAW & SCOOTY	16.19	-
M.B TRADERS	567.19	-
MOHIT SINGH	804.47	-
M/S NEW TYRE POINT	809.13	-
M/S SETH AUTOMOBILES	15.00	155.22
M/S SHRI RAM AUTOMOBILES	93.24	-
PAL AUTOMOBILES	4.02	-
PERFECT ENTERPRISES	789.57	-
RAJ AUTOMOBILE	907.04	-
RANA ELECTRIC BIKES	8.97	-
RISHABH POWER SOLUTIONS	308.21	-

For Supertech EV Limited

Vite-dy-Sharma
Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN:U35999HR2022PLC105796

NOTES TO FINANCIAL STATEMENT AS AT 31/03/2024

ROYAL EV	463.62	-
SAINIK EV MOTORS	2.24	-
SAMADHIYA'S NEW ERA PRIVATE LIMITED	59.36	-
SANJEEV KUMAR DHAKA	246.94	-
SHIV E-BIKE	432.32	281.02
SHIV EV MOTOR	15.22	-
SHREE SHYAM JI ELECTRIC VEHICLE	247.63	112.43
SHRI AKANKSHA MOTORS	447.41	-
SHRI BANKEY BIHARI AGENCIES	41.02	-
SHRI SHYAM BABA E B MOTORS	431.98	-
SHYAM JI TRADERS	861.51	513.46
SKY MOTORS	300.30	287.22
SUPERTECH AUTO AGENCY	4830.13	-
SUPERTECH AUTO AGENCY (NANGLOI)	14296.30	-
SUPERTECH EV	1303.83	526.89
Supertek Auto Electric	51.38	534.24
TEWATIA MOTORS	524.42	-
VAISHNAVI AUTOMOBILES	738.00	711.99
VISHNU HARI AND SONS	9.96	-
VIVAN ELECTRIC SCOOTY	90.62	-
WAHEGURU TRACTORS	7.77	-
ZN AUTOMOTIVE	78.80	-
Total	61549.19	6883.85

For Supertech EV Limited


Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796

NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

	31 Mar 2024 Amount (Rs. '000)	31 Mar 2023 Amount (Rs.'000)
Balance with Bank		
ICICI BANK (01319)	500.00	4113.19
HDFC BANK (86975)	6.61	-
Total	506.61	4113.19

	31 Mar 2024 Amount (Rs. '000)	31 Mar 2023 Amount (Rs.'000)
Advances to creditors		
APOLLO CARRIERS (GHT)	-	0.84
MADE4DESIGNS	-	50.00
ASK 4 MEDIA SOLUTION	0.42	-
UDAN MEDIA AND COMMUNTI	203.11	-
Geetu	732.32	-
Kiran Devi	767.68	-
PORTER	8.15	-
RED BUS	1.52	-
Sangeeta	656.57	-
ZOMATO	1.89	-
B.H. ENTERPRISES	25.66	-
JAGDISH HANDLOOM	43.75	-
NEW POWER PLUS AUTO PARTS	115.99	-
BR TRANSWAYS PACKERS & MOVERS	68.62	-
PARDEEP ROAD CARRIER	25.74	-
RADHIKA ROADLINES	114.71	-
BHARTI AIRTEL LIMITED	5.04	-
Bharti Airtel Ltd	23.66	-
BSC PAINTS PRIVATE LIMITED	24.37	-
CIGFIL LIMITED	0.10	-
CULTUREX ENTERTAINMENT PRIVATE LIMITED	0.39	-
C.Y. INTERNATIONAL	0.00	-
CYNNA TECHNOLOGIES PRIVATE LIMITED	3.56	-
DIVYANSHI ENTERPRISES	54.78	-
DURGA FILTERS (P) LTD	200.00	-
EASTMAN AUTO & POWER LTD	1.60	-
EASTMAN AUTO POWER LTD (HP)	1.99	-
Elite Industries	4.28	-
EMF INNOVATIONS PRIVATE LIMITED	0.56	-
ETECHIND PVT LTD	9.03	-
FACEBOOK INDIA ONLINE SERVICES PRIVATE LIMITED	43.80	-
Geeta Raman Chitkara	0.25	-
GUJARAT ENVIRO PROTECTION AND INFRASTRUCTURE PVT LT	10.67	-

For Supertech EV Limited


Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN:U35999HR2022PLC105796

NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

GURU KIRPA ADVERTISING CO.	2.25	-
HARYANA CITY GAS PVT LTD	325.34	-
HR Software MMC	35.00	-
HSPCB	17.70	-
ICICI LOMBARD	30.33	-
ICONIC INFINITY PVT LTD	50.00	-
INDIAMART INTERMESH LTD.	0.56	-
INTERNATIONAL CENTRE FOR AUTOMOTIVE TECHNOLOGY	711.71	-
IPOWER BATTERIES PRIVATE LIMITED	52.50	-
JAI MATA TRANSPORT	25.50	-
JATIN DHAWAN	26.63	100.00
JINDAL SPECIAL PRODUCTS PRIVATE LIMITED	0.36	-
Jyoti	2.00	-
Kaul Industries	77.08	-
KK LIGHTING INDIA PRIVATE LIMITED	1383.09	-
KUM KUM ELECTRIC INDIA PVT LTD	66.08	-
LAMBA TOTAL SOLUTION	1.04	-
LIVGUARD ENERGY TECHNOLOGIES PRIVATE LIMITED	380.16	-
MARTHAWADA AUTO COMPO PVT LTD	0.91	-
MAVEN SOLAR PVT LTD	100.00	-
METAL GUARD INDUSTRIES	46.96	-
M/S HINDUSTAN GLASS WORKS LIMITED	90.00	-
Nandan Kumar	50.00	-
NEGI REGISTRATION	94.30	-
PABLA BEARINGS LIMITED	14.56	-
PAWAN MAHUR ASSOCIATES	10.00	-
Ram Murti	40.00	-
RIONA HOSPITALITY (RESORT)	50.00	-
R P COAT	24.10	-
SANJEEV TIWARI TOUR & TRAVELLING	35.00	-
SD PANDA ASSOCIATES	5.01	-
SG BUSINESS EXCELLENCE	11.68	-
SHREE RAM ASSOCIATES	7.98	-
Solec Traders	3.86	-
SUPERTECH CONSULTANCY	350.04	-
TRONTEK ELECTRONICS PRIVATE LIMITED	5.72	-
MSME Suppliers		
AUTO WIRES PVT. LTD.	148.72	-
CAPITAL ENGINEERS	11.98	-
M/S HANSA METALLICS LTD.	32.99	-
PRANJAL AUTO INDUSTRIES	5.48	-
R L Industrial Solution	27.83	-
RUPAM INTERNATIONAL	191.34	-
Selmex Industries	5.50	-
Total	7701.48	150.84

For Supertech EV Limited

[Signature]
Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN:U35999HR2022PLC105796

NOTES TO FINANCIAL STATEMENT AS AT 31/03/2024

Director Remuneration	31 Mar 2024 Amount (Rs. '000)	31 Mar 2023 Amount (Rs.'000)
Director Remuneration	5400.00	900.00
Total	5400.00	900.00

For Supertech EV Limited



Director

SUPERTECH EV LIMITED

PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507

CIN:U35999HR2022PLC105796

NOTES TO FINANCIAL STATEMENT AS AT 31/03/2024

**Note 11 :- Property, plant & equipments & intangible assets as on 31st Mar, 2024
(As per the Companies Act, 2013)**

Details of Assets	Gross Block			Accumulated Depreciation		Net Block			
	As On 01st April, 2023	Additions	Deductions	As at 31st Mar, 2024	As On 01st April, 2023	During the Year	Deductions	As on 31st Mar, 2024	As At 31st Mar, 2023
TANGIBLE ASSETS									
Plant & machinery	62.89	14396.19	-	14459.08	-	1932.96	-	1932.96	62.89
Computer	16.68	443.78	-	460.46	-	206.99	-	206.99	16.68
Furniture & Fixture	-	487.31	-	487.31	-	105.90	-	105.90	-
Office equipment	16.10	970.75	-	986.86	-	383.09	-	383.09	16.10
Building	-	4368.90	-	4368.90	-	416.18	-	416.18	-
Motor Vehicle	-	3848.96	-	3848.96	-	842.75	-	842.75	-
	95.67	24515.89	-	24611.56	-	3887.88	-	3887.88	95.67
INTANGIBLE ASSETS									
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Total	95.67	24515.89	-	24611.56	-	3887.88	-	3887.88	95.67

Building Gross Value of rs. 43,66,900/- bearing address Khasra No.- 144/5/2 Asaudha Todran Rohad Industrial Area Bahadurgarh Haryana is acquired by the company under the slump sales from director Mr Jitender Kumar and the property title deed are in the name of Director Jitender Kumar.

For Supertech EV Limited

Jitender Kumar
Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINANCIAL STATEMENT AS AT 31/03/2024

ANNEXURE -A
(Refer Clause 18 of Part B)

Particulars of depreciation allowable as per Income Tax Act 1961 in respect of each Asset

Particulars	W.D.V as on 01.04.2023	Adjustment on account of 115BAA	Additions		Deletions During the Year	Total	Rate of Depreciation	Depreciation for the year	W.D.V as on 31.03.2024
			Put to use > 180 days	Put to use < 180 days					
BLOCK - I Furniture & Fittings	-	-	480.16	7.15	-	487.31	0.00	48.37	438.93
BLOCK - II Plant & Machinery	78.13	-	12967.56	6248.34	-	19294.03	0.00	2425.48	16868.55
BLOCK - III Computers	14.44	-	251.16	192.62	-	458.22	0.00	144.76	313.46
BLOCK - IV Software	-	-	-	-	-	0.00	0.00	-	-
BLOCK - VI Building	-	-	4368.90	-	-	4368.90	0.00	436.89	3932.01
Total	92.57	-	18067.78	6448.11	-	20239.56		3055.51	17620.94

For Supertech EV Limited

Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINANCIAL STATEMENT AS AT 31/03/2024

Note 23: Key Ratios

Particulars	Numerator/Denominator	31 March 2024	31 March 2023
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.48	1.28
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	0.02	-
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Debt Service}}$	17.42	-
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	0.23	0.07
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	7.60	0.72
(f) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Receivable}}$	19.01	3.45
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Account Payable}}$	6.84	2.69
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	8.47	2.26
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	0.08	0.03
(j) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	0.73	0.11

For Supertech EV Limited

Yateendra Sharma
 Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

Note 24 : Disclosure as required by Para 20 of Accounting Standard-AS 18 "Related Parties" of the Companies (Accounting Standard) Rules, 2006:-

Names of related parties and description of relationship :

(a) Name of the related parties and nature of relationship :

Description of relationship	Name of related parties
Directors's partnership firm	Supertech autoagency
Director/shareholder	Jitender sharma
Director/shareholder	Yatinder sharma
Director/shareholder	Geetanjali sharma
shareholder	lpwinder singh

(b) Transactions during the year* 40

Particulars	Amount	Nature of trasaction	Remarks
Supertech Auto agency	3,56,70,323	Business transaction- Purchases	With GST
Supertech Auto agency	58,21,935	Business transaction-Sales	With GST
Jitender kumar sharma	18,00,000	Director's remn	
Yetinder sharma	24,00,000	Rent expesnes	
Jitender kumar sharma	48,00,000	Rent expesnes	
Yetinder sharma	24,00,000	Director's remn	
Geetanjali sharma	12,00,000	Director's remn	

(c) Balances outstanding at year-end

Particulars	Amount as at 31st march 2024	Amount as at 31st march 2023
(i) Equity Share Capital	Amount	Amount
Jitender kumar sharma	1,30,90,910	30,00,000
Geetanjali sharma	33,59,780	14,97,000
yetinder sharma	2,63,78,960	50,00,000
lpwinder singh	22,54,540	5,00,000
Charu Apan	2,240	1,000
Gaurav apan	2,240	1,000
Nitin gupta	2,240	1,000
Total	4,50,90,910	1,00,00,000
(ii) Supertech Auto agency	4830133 Dr	14313943 Cr

For Supertech EV Limited

 Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

25 Operational outlook

The directors have made an assessment of the Company's ability to continue as a going concern and have no reason to believe the Company will not be a going concern in the year ahead. Accordingly, the standalone financial statement does not include any adjustments regarding the recoverability and classification of the carrying amount of assets and liabilities that might result, should the Company be unable to continue as a going concern.

26 The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

27 There were no amounts which were required to be transferred to the Investor Education and protection Fund by the Company.

For Supertech EV Limited



Director

SUPERTECH EV LIMITED
PLOT NO.150 SECTOR 16, PHASE-I BAHADUR GARH, JHAJJAR, HARYANA 124507
CIN:U35999HR2022PLC105796
NOTES TO FINACIAL STATEMENT AS AT 31/03/2024

28 Additional Regulatory Information

a) Note on Holding Benami Property:

There are no proceedings which have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

b) Note on Relationship with Struckoff Companies:

The company has no transactions with the companies Struckoff under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956. For disclosure, refer Annexure on Struckoff Companies forming part of the Financial Statement.

c) Note on Dealing in Crypto or Virtual Currency:

The Company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year ended March 31, 2023.

d) Note on Layor of Companies

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

e) Note on Creation of Charge

There are no pending charges or satisfaction which are yet to be registered with the Registrar of Companies (ROC) beyond the defined statutory period.

f) During the year the company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person or entity including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (i) directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of company (ultimate beneficiaries) or (ii) provide any guarantee, security or the like to or behalf of the ultimate beneficiaries.

h) The Company has not received any fund from any person(s) or entity(ies) including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall (i) directly or indirectly lender invest in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or (ii) provide any guarantee, security or the to or behalf of the (ultimate beneficiaries) or (iii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

i) The company is not a wilful defaulter as declared by any bank or financial Institution or any other lender.

j) There are no transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

For Supertech EV Limited

[Handwritten Signature]
Director